



Pressrelease

Valeriy Bykanov takes charge of the development department at iFunded.de as CTO

- **Also the new position Head of Institutional Investment planned**

Berlin, 1. November 2016 – Valeriy Bykanov (34) is the new Chief Technology Officer (CTO) of the real estate crowdfunding platform iFunded.de. As head of the development department, he reports directly to Michael Stephan, founder and CEO of iFunded. "With the expansion of our management, professionalization is advancing our corporate structure. As a result, we are establishing ourselves even more as one of the leading German Fintechs with focus on real estate financing," says Mr. Stephan. "In the medium term, we want to create and occupy the position of a Head of Institutional Investment."

Mr. Bykanov has over 15 years of experience in the fields of software development, system architecture and project management, which among other things he acquired through a leading position at StudiVZ. Up until recently he was CEO and founder of the X1 Group - where he was responsible for the compilation and management of software development teams for German start-ups, including the leading online financial services provider Kreditech.

About iFunded:

iFunded is an online investment platform on which private as well institutional investors can invest in real estate projects of their choice with experts from the real estate sector. Depending on the project, returns between three and seven percent can be expected. Real estate developers have the opportunity to market their projects through online channels at an early stage on the platform. They can thus use the platform as an alternative financing channel in addition to banks and institutional investors. www.ifunded.de

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